

**INVITATION TO BID (ITB)
for the Conduct of Competitive Selection Process (CSP)
by Camarines Norte Electric Cooperative, Inc. (CANORECO)
for its Base and Intermediate Load Requirements**

This Invitation to Bid is issued in compliance with Section 8.4.2 of the "Policy for the Competitive Selection Process in the Procurement by the Distribution Utilities of Power Supply Agreement for the Captive Market" (2018 CSP Policy) issued under Department of Energy Circular No. DC2018-02-0003.

The Camarines Norte Electric Cooperative, Inc. (CANORECO), through its Third Party Bids and Awards Committee (TPBAC), invites Generation Companies to join the Competitive Selection Process (CSP) for CANORECO's base and intermediate load requirements, as follows:

| | |
|----------------------------|---|
| Brief Description | Procurement of a Power Supply Agreement (PSA) for the base and intermediate load requirements of Mainland Camarines Norte |
| Commercial Operations Date | 0000H 26 December 2021 |
| Plant Capacity | Minimum dependable Grid-connected generation capacity of 63 MW |
| Plant Type | Technology-neutral / open technology |
| Cooperation Period | Fifteen (15) years, or until 25 December 2036 |

Upon due notice to participants, CANORECO TPBAC reserves the right to amend the schedule of activities, as follows:

| Activities | Date |
|--|----------------------------------|
| 1st publication* | 1 June 2021 |
| Invitation to Generation Companies | 1 June 2021 |
| Availability of Bid Documents | 1 June to 8:59 am of 6 July 2021 |
| 2nd publication* | 8 June 2021 |
| Pre-bid conference | 16 June 2021 |
| Last day for requests for clarifications | 18 June 2021 |
| Issuance of Supplemental/Bid Bulletin | 23 June 2021 |
| Deadline of Submission and Opening of Bids | 6 July 2021 |
| Post-qualification | 7-16 July 2021 |
| PSA awarding | 22 July 2021 |
| Last day of submission of Performance Security | 3 August 2021 |
| PSA signing | 11 August 2021 |
| Joint PSA filing | 26 August 2021 |

* Publication in a newspaper of general circulation as well as posting to the websites of DOE and NEA

A complete set of Bidding Documents may be acquired by prospective Bidders on 1 Juneto 8:59 am of 6 July 2021 from the address below upon payment of Five Hundred Thousand Pesos (PhP500,000.00) to the CANORECO cashier or by deposit to CANORECO's account, as follows:

Account Name: **CAMARINES NORTE ELECTRIC COOPERATIVE, INC.
(CANORECO)**
Bank/Branch: **CHINABANK / 1467 DAET**
Account Number: **146700002084**

The bidding documents may also be downloaded from the websites of CANORECO, NEA, and DOE.

CANORECO TPBAC will hold a **Pre-Bid Conference at 9:00 am of 16 June 2021** through ZOOM Cloud Meetings hosted at the address below. However, only prospective Bidders who have purchased the bidding documents prior to the Pre-Bid Conference shall be allowed to participate.

Bids must be duly received by the TPBAC Secretariat at the address below on or before the **Deadline of Submission and Opening of Bids at 8:59 am of 6 July 2021**. All bids must be accompanied by a Bid Security in the form of Cashier's check or Manager's check or Bank Guarantee issued by a local Universal or Commercial Bank in the amount of One Hundred Million Pesos (PhP100,000,000.00). Bids will be opened in the presence of the Bidders' representatives who choose to attend. Late bids shall not be accepted.

CANORECO TPBAC reserves the right to reject any and all bids, declare a failure of CSP, or not award the PSA at any time prior to PSA award in accordance with the 2018 CSP Policy, without thereby incurring any liability to the affected Bidders.

For further information, please refer to:

CANORECO TPBAC Secretariat
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Chairman, TPBAC


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